



澳門金融管理局
AUTORIDADE MONETÁRIA DE MACAU

MONETARY AUTHORITY OF MACAO

Notice no. 002/2013-AMCM

In accordance with the provisions contained in no. 3 a) of Article 6 of the Financial System Act, approved by Decree-Law no. 32/93/M of 5th of July, Monetary Authority of Macau (AMCM) hereby determines that the following rules on cash in hand and minimum liquidity requirements shall be observed by all banks excluding those banks with offshore license:

I. Definitions:

1. Cash in hand includes:

- a) Notes and coins in vaults;
- b) Balance of current accounts in patacas with AMCM.

2. The followings are considered as liquid assets:

- a) Cash in hand;
- b) Cheques and payment orders drawn on Macau Special Administrative Region (MSAR) and abroad;
- c) Gold in coins or bullion;
- d) Securities issued by AMCM;
- e) Securities issued or guaranteed by the Government of MSAR;
- f) Securities quoted in Hong Kong, Tokyo, Singapore, London, New York or in other stock exchanges previously accepted by AMCM;
- g) Certificates of deposit or negotiable securities of a similar nature issued by banks;
- h) Credit granted to the Government of MSAR or guaranteed by the Government of MSAR;
- i) Other loans or advances to clients (excluding overdrafts pertaining to unsecured credits or credits without a fixed term) or bills discounted, in the part that is due within three months;
- j) Interbank placements up to three months after deducting liabilities of a similar nature and term;
- k) Other assets (applications) deemed as appropriate by AMCM. *



澳門金融管理局
AUTORIDADE MONETÁRIA DE MACAU

3. In calculation of the liquid assets, all credits on which repayments of capital or interest are overdue for a period of more than three months shall be excluded. *
4. The assets referred to in point 2 shall:
 - a) When not expressed in patacas, be denominated in currencies whose convertibility is secured or in international accounting units;
 - b) Be registered in accordance with the valuation criteria stipulated by AMCM. *
5. Regardless of the type of currency or period of repayment, basic liabilities shall include:
 - a) Deposits of clients, excluding those of credit institutions;
 - b) Certificates of deposit issued, excluding those deposited with the bank itself and whose underwriters and beneficiaries are other credit institutions authorized to operate in MSAR;
 - c) Bonds issued, excluding those deposited with the bank itself and whose underwriters and beneficiaries are other credit institutions authorized to operate in MSAR;
 - d) Other liabilities incurred by obtaining third party resources with exception of liabilities assumed by AMCM or other credit institutions.
6. The following shall be deemed as:
 - a) Liabilities at sight: all those basic liabilities immediately payable;
 - b) Liabilities up to three months excluding liabilities at sight: the basic liabilities payable within a period not exceeding three months after deducting liabilities immediately payable;
 - c) Liabilities beyond three months: basic liabilities payable after a period of more than three months.

II. Liquidity Rules:

7. The daily amount of cash in hand of the banks in each week shall not be less than the sum of the following percentages of the average of the basic liabilities classified by term and calculated in the preceding week:
 - a) 3% of liabilities at sight;
 - b) 2% of liabilities up to three months excluding liabilities at sight;



澳門金融管理局
AUTORIDADE MONETÁRIA DE MACAU

- c) 1% of liabilities beyond three months.
8. The daily amount of the balances of the current accounts in patacas with AMCM in the name of each bank in each week shall not be less than 70% of the minimum amount of cash in hand mentioned in point 7.
9. For the table of “Basic Liabilities” set in Annex 1 of this Notice, the weeks are defined by the periods ending on the 8th, 15th, 22nd and last day of each month, and the table shall be submitted to AMCM on the first banking business day after each week as mentioned (i.e. on the 9th, 16th and 23rd of each month and on the 1st of the following month, or on the following banking business day in case of non-banking business day).
10. At the same time, for the table of “Cash in Hand” set in Annex 2 of this Notice, the weeks are defined by the periods ending on the 16th and 23rd of each month and on the 1st and 9th of the following month, and the table shall be submitted to AMCM by the third banking business day after each week as mentioned (i.e. on the 19th and 26th of each month and on the 4th and 12th of the following month, or on the following banking business day in case of non-banking business day).
11. The value for those non-banking business days shall be the balances of the immediate previous banking business day.
12. Banks shall keep records that permit a daily control of their liquidity situation as defined by this Notice.
- III. Solvency Rules:
13. At the end of each month, the amount of liquid assets defined by point 2 shall not be less than 30% of the total value of the basic liabilities defined by point 5. *
14. For the purposes of the preceding point, the amount of liquid assets and basic liabilities shall be those calculated on the last banking business day of each month.*



澳門金融管理局
AUTORIDADE MONETÁRIA DE MACAU

15. The table of liquid assets and basic liabilities calculated at the end of the previous month according to the form annexed to this Notice shall be submitted to AMCM by the tenth banking business day of each month. *

IV. Final and Transitional Provisions:

16. Non-compliance with the minimum amount of cash in hand or minimum deposit with AMCM in any day shall be subject to applicable legal sanctions.

17. Without prejudice to other types of applicable legal sanctions, non-compliance with the solvency rules defined in part III shall result in a 1% increase in the minimum compulsory percentage referred to in point 13 in the following month. *

18. During the transitional period up to the sixth month from the effective day of this Notice, the table of “Basic Liabilities” referred to in point 9 can be submitted together with the table of “Cash in Hand” mentioned in point 10.

19. Any doubts or omissions arising from the implementation of this Notice shall be resolved by AMCM and communicated through circulars to all banks and applicable credit institutions if necessary.

20. Notice no. 6/93-AMCM of 1st of September published in Official Gazette no. 35 of 1st of September 1993 is hereby revoked.

21. The present Notice comes into force on 28th of January 2013.

Monetary Authority of Macao, 18th of December 2012

The Board of Directors

Anselmo Teng
Chairman

Wan Sin Long
Executive Director

* Revoked - please refer to Notice no.026/2025-AMCM.