

AMCM News:

Foreign exchange reserves and nominal effective exchange rate index for the pataca – June 2024

The Monetary Authority of Macao announced today (15 July) that the preliminary estimate of Macao SAR's foreign exchange reserves amounted to MOP232.3 billion (USD28.88 billion) at the end of June 2024. The reserves increased by 1.7% from the revised value of MOP228.4 billion (USD28.36 billion) for the previous month. Macao SAR's foreign exchange reserves at end-June 2024 represented 11 times the currency in circulation or 92.9% of pataca M2 at end-May 2024.

The trade-weighted effective exchange rate index for the pataca rose 0.30 points month-on-month and 2.03 points year-on-year to 105.4 in June 2024, implying that overall speaking, the exchange rate of the pataca grew against the currencies of Macao's major trading partners.

15 July 2024