

Coordinated Portfolio Investment Survey - 31 December 2023

According to the statistics released today (26 June) by the Monetary Authority of Macao, on 31 December 2023, investment of Macao residents (including individuals, the government and other legal entities but excluding Macao's foreign exchange reserves) in securities issued by unrelated non-residents reached MOP1,104.5 billion at current market value, representing a rise of 3.0% and 9.7% when compared with end-June 2023 and end-2022 respectively. Among the various instruments of portfolio investment, equity securities (including mutual funds and investment trust units), long-term debt securities and short-term debt securities were valued at MOP335.3 billion, MOP693.8 billion and MOP75.5 billion respectively. As compared with a year ago, the market values of equity securities and long-term debt securities increased by 4.4% and 16.5% whereas that of short-term debt securities decreased by 16.4%.

By geographical distribution, the Asian region continued to occupy the largest share of Macao residents' external portfolio investment, at 46.4%. The rest was mainly placed in North America (19.6%), Europe (15.9%), the North Atlantic and Caribbean (14.4%) and Oceania (1.6%).

Investment in securities issued by Mainland Chinese entities, including those securities listed on non-Mainland exchanges, continued to assume the leading position, occupying 28.5% of local residents' portfolio investment outside Macao. Its market value decreased by 3.7% from end-2022 to MOP314.6 billion. Of which, the investment consisted of MOP98.2 billion in equity securities, MOP185.0 billion in long-term debt securities and MOP31.4 billion in short-term debt securities, taking up 29.3%, 26.7% and 41.7% of the respective total. On the other hand, the share of investment in securities issued by Hong Kong SAR entities increased from 10.7% to 10.8%; the corresponding market value increased by 10.0% to MOP118.9 billion, of which equity securities and long-term debt securities amounted to MOP37.6 billion and MOP57.9 billion respectively.

The bulk of investment in North America was placed in the United States. The market value of Macao residents' investment in US securities increased by 26.0% from end-2022 to MOP187.6 billion while its share in total external portfolio investment rose from 14.8% to 17.0%.

Investment in European securities rose by 1.9 percentage points to 15.9% in share and by 25.1% to MOP175.2 billion in market value from end-2022. Among the European countries, the portfolio investment in Ireland, Luxembourg and the United Kingdom took up larger portions, standing at MOP41.6 billion, MOP40.9 billion and MOP33.7 billion respectively.

The market value of Macao residents' portfolio investment in the North Atlantic and Caribbean increased by 0.5% from end-2022 to MOP158.9 billion whereas its share in total external securities investment reduced from 15.7% to 14.4%; of which, the market value of portfolio investment in the British Virgin Islands rose by 2.1% to MOP79.1 billion.

The market value of Macao residents' investment in Belt and Road Initiative countries (excluding China) increased by 14.6% from end-2022 to MOP103.9 billion, equivalent to 9.4% of total external portfolio investment. On the other hand, the market value of portfolio investment in Portuguese-speaking countries was MOP900.8 million, which was placed in securities issued by entities in Portugal and Brazil.

The compilation of Coordinated Portfolio Investment Survey (CPIS), jointly conducted by the Monetary Authority of Macao (AMCM) and the Statistics and Census Service (DSEC), follows the methodology advocated by the *International Monetary Fund*.



澳門金融管理局
AUTORIDADE MONETÁRIA DE MACAU

澳門居民境外證券投資的地理分佈－2023年12月31日

Carteira de Investimentos dos Residentes de Macau - Distribuição Geográfica, 31 de Dezembro de 2023

Macao Residents' Portfolio Investment - by Geographical Distribution, 31 December 2023

國家 / 地區 País / Território	總額 Montante Total Total Amount			股權證券 Títulos Representativos de Capital Equity Securities			互惠基金與投資信託 Fundo Mútuo e Investimento em Trusts Mutual Funds and Investment Trust Units			長期債券 Obrigações a Longo Prazo Long-term Debt Securities			短期債券 Obrigações a Curto Prazo Short-term Debt Securities			Country / Region
	市場價值	結構	同比變動率	市場價值	結構	同比變動率	市場價值	結構	同比變動率	市場價值	結構	同比變動率	市場價值	結構	同比變動率	
	Valor de Mercado	Estrutura	Variação Homóloga	Valor de Mercado	Estrutura	Variação Homóloga	Valor de Mercado	Estrutura	Variação Homóloga	Valor de Mercado	Estrutura	Variação Homóloga	Valor de Mercado	Estrutura	Variação Homóloga	
	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	
	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
中國內地 Interior da China	314,574.7	28.48	-3.7	98,194.5	29.29	-9.4	36,124.2	24.59	2.1	184,954.5	26.66	6.8	31,425.7	41.65	-30.3	Mainland China
美國 Estados Unidos da América	187,621.6	16.99	26.0	47,497.1	14.17	18.0	3,340.9	2.27	228.0	126,136.3	18.18	35.3	13,988.1	18.54	-9.6	United States
香港特區 RAE de Hong Kong	118,923.0	10.77	10.0	37,592.6	11.21	-0.9	15,050.4	10.25	9.7	57,867.7	8.34	8.1	23,462.7	31.10	40.8	Hong Kong SAR
英屬處女島 Ilhas Virgens Britânicas	79,146.2	7.17	2.1	66.0	0.02	-6.0	2.3	0#	2.4	79,080.2	11.40	5.3	0.0	0.00	-100.0	British Virgin Islands
開曼群島 Ilhas Caimão	72,144.4	6.53	-0.6	41,367.3	12.34	-2.9	14,820.8	10.09	8.0	30,768.8	4.43	3.4	8.4	0.01	-95.5	Cayman Islands
愛爾蘭 Irlanda	41,627.5	3.77	51.0	40,314.5	12.02	53.7	38,993.3	26.54	55.9	1,307.8	0.19	-2.2	5.2	0#	..	Ireland
盧森堡 Luxemburgo	40,896.6	3.70	16.1	33,781.2	10.08	14.5	33,628.6	22.89	15.0	4,595.2	0.66	0.1	2,520.2	3.34	124.0	Luxembourg
英國 Reino Unido	33,733.1	3.05	4.3	10,399.7	3.10	-1.2	54.1	0.04	-2.9	23,319.4	3.36	20.2	14.1	0.02	-99.4	United Kingdom
加拿大 Canadá	26,580.7	2.41	33.8	1,620.7	0.48	-24.6	1.4	0#	11.6	24,718.4	3.56	40.0	241.6	0.32	383.6	Canada
其他 Outros	189,299.6	17.14	19.7	24,446.2	7.29	4.2	4,887.5	3.33	31.8	161,068.6	23.21	26.0	3,784.8	5.02	-44.6	Others
總額 Total	1,104,547.5	100.00	9.7	335,279.8	100.00	4.4	146,903.4	100.00	20.6	693,816.9	100.00	16.5	75,450.8	100.00	-16.4	Total

註: 由於小數進位關係, 各小項之和與總數可能出現差異。

Notas: Os totais podem não perfazer o somatório de todos os valores, devido aos arredondamentos.

Notes: Figures may not add up to the total stated due to rounding.

.. 不適用

.. Não aplicável

.. Not applicable

0# 數字小於採用單位半數

0# Resultado inferior a metade da unidade adoptada

0# Magnitude less than half of the unit employed