

AMCM News:

Foreign exchange reserves and nominal effective exchange rate index for the pataca – March 2024

The Monetary Authority of Macao announced today (12 April) that the preliminary estimate of Macao SAR's foreign exchange reserves amounted to MOP226.2 billion (USD28.07 billion) at the end of March 2024. The reserves decreased by 1.4% from the revised value of MOP229.4 billion (USD28.45 billion) for the previous month. Macao SAR's foreign exchange reserves at end-March 2024 represented 11 times the currency in circulation or 89.0% of pataca M2 at end-February 2024.

The trade-weighted effective exchange rate index for the pataca fell 0.13 points month-on-month but rose 1.98 points year-on-year to 104.1 in March 2024, implying that overall speaking, the exchange rate of the pataca dropped against the currencies of Macao's major trading partners on a monthly basis but grew on an annual basis.

12 April 2024