

Coordinated Portfolio Investment Survey - 31 December 2022

According to the statistics released today by the Monetary Authority of Macao, on 31 December 2022, investment of Macao residents (including individuals, the government and other legal entities but excluding Macao's foreign exchange reserves) in securities issued by unrelated non-residents reached MOP1,024.6 billion at current market value, representing a rise of 1.8% from end-June 2022 or a fall of 6.7% from end-2021. Among the various instruments of portfolio investment, equity securities (including mutual funds and investment trust units), long-term debt securities and short-term debt securities were valued at MOP338.9 billion, MOP595.5 billion and MOP90.2 billion respectively. As compared with a year ago, the market values of equity securities and long-term debt securities decreased by 12.9% and 8.0% respectively whereas short-term debt securities increased by 46.6%.

By geographical distribution, the Asian region continued to occupy the largest share of Macao residents' external portfolio investment, at 51.2%. The rest was mainly placed in North America (16.6%), the North Atlantic and Caribbean (15.5%), Europe (13.7%) and Oceania (1.3%).

Investment in securities issued by Mainland Chinese entities, including those securities listed on non-Mainland exchanges, continued to assume the leading position, occupying 31.7% of local residents' portfolio investment outside Macao. Its market value decreased by 18.3% from end-2021 to MOP325.3 billion. The investment consisted of MOP108.3 billion in equity securities, MOP171.8 billion in long-term debt securities and MOP45.1 billion in short-term debt securities, taking up 32.0%, 28.9% and 50.0% of the respective total. On the other hand, the share of investment in securities issued by Hong Kong SAR entities rose from 12.2% to 12.3%; the corresponding market value decreased by 5.9% to MOP126.3 billion, of which equity securities and long-term debt securities amounted to MOP55.7 billion and MOP53.9 billion respectively.

The bulk of investment in North America was placed in the United States. The market value of Macao residents' investment in US securities increased by 17.3% from end-2021 to MOP149.0 billion while its share in total external portfolio investment rose from 11.6% to 14.5%.

The market value of Macao residents' portfolio investment in the North Atlantic and Caribbean decreased by 10.4% from end-2021 to MOP159.0 billion while its share in total external securities investment reduced from 16.2% to 15.5%; the market value of portfolio investment in the British Virgin Islands fell by 9.9% to MOP78.2 billion.

Investment in European securities rose by 0.3 percentage points to 13.7% in share but decreased by 4.8% to MOP140.1 billion in market value from end-2021. Among the European countries, the portfolio investment in Luxembourg, the United Kingdom and Ireland took up larger portions, marking at MOP35.2 billion, MOP32.4 billion and MOP27.6 billion respectively.

The market value of Macao residents' investment in countries along the "Belt and Road" (excluding China) decreased by 1.2% from end-2021 to MOP92.5 billion, equivalent to 9.0% of total external portfolio investment. Meanwhile, the market value of portfolio investment in Portuguese-speaking countries was MOP935.0 million, which was placed in securities issued by entities in Portugal and Brazil.

The compilation of Coordinated Portfolio Investment Survey (CPIS), jointly conducted by the Monetary Authority of Macao (AMCM) and the Statistics and Census Service (DSEC), follows the methodology advocated by the *International Monetary Fund*.



澳門金融管理局
AUTORIDADE MONETÁRIA DE MACAU

澳門居民境外證券投資的地理分佈 – 2022年12月31日

Carteira de Investimentos dos Residentes de Macau - Distribuição Geográfica, 31 de Dezembro de 2022

Macao Residents' Portfolio Investment - by Geographical Distribution, 31 December 2022

國家 / 地區 País / Território	總額 Montante Total Total Amount			股權證券 Títulos Representativos de Capital Equity Securities			互惠基金與投資信託 Fundo Mútuo e Investimento em Trusts Mutual Funds and Investment Trust Units			長期債券 Obrigações a Longo Prazo Long-term Debt Securities			短期債券 Obrigações a Curto Prazo Short-term Debt Securities			Country / Region
	市場價值	結構	同比變動率	市場價值	結構	同比變動率	市場價值	結構	同比變動率	市場價值	結構	同比變動率	市場價值	結構	同比變動率	
	Valor de Mercado	Estrutura	Varição Homóloga	Valor de Mercado	Estrutura	Varição Homóloga	Valor de Mercado	Estrutura	Varição Homóloga	Valor de Mercado	Estrutura	Varição Homóloga	Valor de Mercado	Estrutura	Varição Homóloga	
	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	Market Value	Structure	Year-on-Year Variation	
	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	10 ⁶ MOP	%	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
中國內地 Interior da China	325,268.6	31.75	-18.3	108,329.6	31.97	-18.5	35,384.6	29.04	-7.7	171,824.4	28.85	-22.5	45,114.6	50.01	3.3	Mainland China
美國 Estados Unidos da América	148,964.8	14.54	17.3	40,267.4	11.88	-20.9	1,018.5	0.84	-71.6	93,230.8	15.66	24.9	15,466.6	17.14	947.4	United States
香港特區 RAE de Hong Kong	126,258.9	12.32	-5.9	55,732.3	16.45	-4.8	13,718.7	11.26	-3.1	53,868.1	9.05	-16.2	16,658.5	18.46	47.4	Hong Kong SAR
英屬處女島 Ilhas Virgens Britânicas	78,151.1	7.63	-9.9	70.2	0.02	-29.3	2.2	0#	-17.2	75,716.4	12.72	-10.0	2,364.5	2.62	-4.4	British Virgin Islands
開曼群島 Ilhas Caimão	72,764.4	7.10	-10.4	42,616.8	12.58	-1.2	13,724.8	11.26	18.8	29,960.8	5.03	-17.8	186.8	0.21	-88.3	Cayman Islands
盧森堡 Luxemburgo	35,210.7	3.44	-9.2	29,492.9	8.70	-16.1	29,231.2	23.99	-16.4	4,592.9	0.77	26.6	1,124.9	1.25	..	Luxembourg
英國 Reino Unido	32,353.1	3.16	16.5	10,524.0	3.11	-6.2	55.7	0.05	-23.0	19,407.6	3.26	17.4	2,421.5	2.68	13,886.3	United Kingdom
愛爾蘭 Irlanda	27,566.1	2.69	-9.6	26,228.2	7.74	-8.7	25,004.0	20.52	-8.3	1,337.9	0.22	-24.7	0.0	0.00	..	Ireland
韓國 República da Coreia	21,521.3	2.10	25.5	179.0	0.05	-52.2	0.0	0.00	..	20,545.1	3.45	22.5	797.1	0.88	..	Republic of Korea
其他 Outros	156,508.7	15.28	-0.1	25,431.6	7.50	-9.6	3,708.1	3.04	-29.3	124,994.5	20.99	-2.0	6,082.7	6.74	511.1	Others
總額 Total	1,024,567.7	100.00	-6.7	338,872.1	100.00	-12.9	121,847.9	100.00	-9.9	595,478.4	100.00	-8.0	90,217.2	100.00	46.6	Total

註: 由於小數進位關係, 各小項之和與總數可能出現差異。

Notas: Os totais podem não perfazer o somatório de todos os valores, devido aos arredondamentos.

Notes: Figures may not add up to the total stated due to rounding.

.. 不適用

.. Não aplicável

.. Not applicable

0# 數字小於採用單位半數

0# Resultado inferior a metade da unidade adoptada

0# Magnitude less than half of the unit employed