

AMCM News:

Foreign exchange reserves and nominal effective exchange rate index for the pataca – February 2023

The Monetary Authority of Macao announced today that the preliminary estimate of Macao SAR's foreign exchange reserves amounted to MOP216.9 billion (USD26.84 billion) at the end of February 2023. The reserves increased by 1.7% from the revised value of MOP213.3 billion (USD26.43 billion) for the previous month. Macao SAR's foreign exchange reserves at end-February 2023 represented 10 times the currency in circulation or 82.1% of pataca M2 at end-January 2023.

The trade-weighted effective exchange rate index for the pataca rose 0.24 points month-on-month and 5.15 points year-on-year to 101.7 in February 2023, implying that overall speaking, the exchange rate of the pataca grew against the currencies of Macao's major trading partners.

15 March 2023